

HB2834



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB2834

by Rep. Tony McCombie

SYNOPSIS AS INTRODUCED:

35 ILCS 10/5-77

Amends the Economic Development for a Growing Economy Tax Credit Act. Provides that the Department of Commerce and Economic Opportunity shall not enter into any new EDGE Agreements after December 31, 2021 (currently, December 31, 2016). Effective immediately.

LRB100 05636 HLH 15650 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Economic Development for a Growing Economy
5 Tax Credit Act is amended by changing Section 5-77 as follows:

6 (35 ILCS 10/5-77)

7 Sec. 5-77. Sunset of new Agreements. The Department shall
8 not enter into any new Agreements under the provisions of
9 Section 5-50 of this Act after December 31, 2021 ~~December 31,~~
10 ~~2016~~.

11 (Source: P.A. 97-2, eff. 5-6-11.)

12 Section 99. Effective date. This Act takes effect upon
13 becoming law.