

100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB2758

by Rep. Joe Sosnowski

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-170 new

Amends the General Provisions Article of the Illinois Pension Code. Provides that pay to a participant in any pension fund or retirement system under the Code for overtime performed on or after July 1, 2017 shall not be considered for purposes of determining pensionable salary, earnings, or compensation.

LRB100 06292 RPS 16329 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 1-170 as follows:

(40 ILCS 5/1-170 new) 6 7 Sec. 1-170. Limitation on pensionable salary, earnings, or compensation; overtime pay. Notwithstanding any other 8 9 provision of law or provision otherwise establishing or 10 regulating a pension fund or retirement system under this Code, pay to a participant in any pension fund or retirement system 11 under this Code for overtime performed on or after July 1, 2017 12 shall not be considered for purposes of determining pensionable 13 sala<u>ry, earnings, or compensation.</u> 14