



## 100TH GENERAL ASSEMBLY

### State of Illinois

2017 and 2018

HB2490

by Rep. Thomas M. Bennett

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/3-144.7 new  
40 ILCS 5/4-138.7 new

Amends the Downstate Police and Downstate Firefighter Articles of the Illinois Pension Code. Provides that, subject to appropriation, beginning with fiscal year 2018, a municipality that has a fund created after July 1, 2012 may apply to the Department of Insurance for reimbursement for administrative costs associated with the creation and administration of the fund, including, but not limited to, legal fees, actuarial analyses, continuing education for board members, and other qualified costs, as determined by the Department of Insurance. Provides that reimbursement may only be made for administrative costs associated with the first 5 years after the fund is created. Provides that a municipality that established a fund pursuant to a referendum is not eligible for reimbursement. Authorizes rulemaking. Effective immediately.

LRB100 06904 RPS 16954 b

FISCAL NOTE ACT  
MAY APPLY

PENSION IMPACT  
NOTE ACT MAY  
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by adding  
5 Sections 3-144.7 and 4-138.7 as follows:

6 (40 ILCS 5/3-144.7 new)

7 Sec. 3-144.7. Reimbursement for certain administrative  
8 costs. Subject to appropriation, beginning with fiscal year  
9 2018, a municipality that has a fund under this Article that  
10 was established after July 1, 2012 may apply to the Department  
11 of Insurance for reimbursement for administrative costs  
12 associated with the establishment and administration of that  
13 fund, including, but not limited to, legal fees, actuarial  
14 analyses, continuing education for board members, and other  
15 qualified costs, as determined by the Department of Insurance.  
16 Reimbursement under this Section may only be made for  
17 administrative costs associated with the first 5 years after  
18 the establishment of the fund. This Section does not apply to a  
19 municipality that established a fund pursuant to a referendum  
20 held under Section 3-145. The Department of Insurance shall  
21 adopt rules to implement this Section.

22 (40 ILCS 5/4-138.7 new)

1       Sec. 4-138.7. Reimbursement for certain administrative  
2 costs. Subject to appropriation, beginning with fiscal year  
3 2018, a municipality that has a fund under this Article that  
4 was established after July 1, 2012 may apply to the Department  
5 of Insurance for reimbursement for administrative costs  
6 associated with the establishment and administration of that  
7 fund, including, but not limited to, legal fees, actuarial  
8 analyses, continuing education for board members, and other  
9 qualified costs, as determined by the Department of Insurance.  
10 Reimbursement under this Section may only be made for  
11 administrative costs associated with the first 5 years after  
12 the establishment of the fund. This Section does not apply to a  
13 municipality that established a fund pursuant to a referendum  
14 held under Section 4-141. The Department of Insurance shall  
15 adopt rules to implement this Section.

16       Section 99. Effective date. This Act takes effect upon  
17 becoming law.