

1 AN ACT concerning State government

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the Fiscal
5 Impact Statement Act.

6 Section 5. Fiscal Impact Statement. Every executive order
7 of the Governor, the purpose or effect of which is to expend
8 any State funds or to increase or decrease the revenues of the
9 State, either directly or indirectly, shall include a fiscal
10 impact statement. A fiscal impact statement shall contain a
11 reliable estimate of the anticipated change in State
12 expenditures or revenues under its provisions together with a
13 reliable estimate of the fiscal impact of its provisions,
14 including but not limited to:

15 (1) The designation of the fund or funds out of which
16 any expenditures under the order shall be made.

17 (2) The probable cost for the fiscal year the order is
18 implemented.

19 (3) A projected cost estimate of the order for each of
20 the 5 succeeding fiscal years.

21 (4) The probable loss of revenue for the fiscal year of
22 its implementation.

23 (5) A projected loss of revenue from the order for each

1 of the 5 succeeding fiscal years.

2 The fiscal impact statement shall also include an
3 explanation of the methodology used to determine the estimated
4 direct and indirect costs or estimated impact.

5 Section 10. Bond authority; bond rates. If an executive
6 order affects bond authority or bond rates, the fiscal impact
7 statement shall be prepared by the Governor's Office of
8 Management and Budget specifying the estimated total effect on
9 principal and interest. The fiscal impact statement shall
10 include the total principal on all other then-outstanding Bonds
11 of the State.

12 Section 15. Filing. The fiscal impact statement shall be
13 filed with the Office of the Secretary of State. The fiscal
14 impact statement shall be published on the Office of the
15 Governor's website together with the executive order.

16 Section 20. Preparation.

17 (a) Prior to filing the executive order with the Secretary
18 of State, the Governor shall provide a copy of the executive
19 order to the board, commission, department, agency, or other
20 entity of the State which is responsible for implementation of
21 the order. The fiscal impact statement shall be prepared by the
22 board, commission, department, agency, or other entity and
23 furnished to the Governor. Whenever any executive order for

1 which a fiscal impact statement is required affects more than
2 one State board, commission, department, agency, or other
3 entity, the board, commission, department, agency, or other
4 entity most affected by its provisions according to the
5 Governor shall be responsible for preparation of the statement.
6 Whenever any executive order for which a fiscal impact
7 statement is required does not affect a specific board,
8 commission, department, agency or other such entity, the
9 Governor's Office of Management and Budget shall be responsible
10 for preparation of the statement.

11 (b) In the case of the executive order having a potential
12 fiscal impact on school districts, the fiscal impact statement
13 shall be prepared by the State Superintendent of Education. In
14 the case of the executive order having a potential fiscal
15 impact on community college districts, the fiscal impact
16 statement shall be prepared by the Illinois Community College
17 Board. In the case of the executive order having a potential
18 fiscal impact on state universities, the fiscal impact
19 statement shall be prepared by the Illinois Board of Higher
20 Education.

21 (c) In the case of the executive order having a potential
22 fiscal impact on units of local government, the fiscal impact
23 statement shall be prepared by the Department of Commerce and
24 Economic opportunity.

25 Section 99. Effective date. This Act takes effect upon
26 becoming law.