



Rep. Barbara Flynn Currie

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10000HB2350ham001

LRB100 10308 HLH 23234 a

1 AMENDMENT TO HOUSE BILL 2350

2 AMENDMENT NO. _____. Amend House Bill 2350 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Income Tax Act is amended by
5 adding Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Federal child tax credit. For taxable years
8 beginning on or after January 1, 2017 and beginning prior to
9 January 1, 2022, with respect to the federal child tax credit
10 allowed for the taxable year under Section 24 of the federal
11 Internal Revenue Code, 26 U.S.C. 24, each individual taxpayer
12 is entitled to a credit against the tax imposed by subsections
13 (a) and (b) of Section 201 in an amount equal to 20% of the
14 federal tax credit.

15 For a non-resident or part-year resident, the amount of the
16 credit under this Section shall be in proportion to the amount

1 of income attributable to this State.

2 If the amount of the credit exceeds the income tax
3 liability for the applicable tax year, then the excess credit
4 shall be refunded to the taxpayer. The amount of a refund shall
5 not be included in the taxpayer's income or resources for the
6 purposes of determining eligibility or benefit level in any
7 means-tested benefit program administered by a governmental
8 entity unless required by federal law.

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.".