



Rep. Brad Halbrook

Filed: 4/3/2017

10000HB1896ham001

LRB100 04428 AWJ 24434 a

1 AMENDMENT TO HOUSE BILL 1896

2 AMENDMENT NO. _____. Amend House Bill 1896 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Township Code is amended by adding Section
5 30-22 as follows:

6 (60 ILCS 1/30-22 new)

7 Sec. 30-22. Accumulation of funds. The electors or board of
8 trustees may not allow the township funds, excluding the
9 township's capital fund, to accumulate moneys exceeding an
10 amount equal to or greater than 2.5 times the annual average
11 expenditure of the previous 3 fiscal years.

12 Section 99. Effective date. This Act takes effect upon
13 becoming law."