



Rep. Arthur Turner

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LRB100 03007 SMS 24522 a

1 AMENDMENT TO HOUSE BILL 1274

2 AMENDMENT NO. _____. Amend House Bill 1274 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Electronic Fund Transfer Act is amended by
5 adding Section 53 as follows:

6 (205 ILCS 616/53 new)

7 Sec. 53. Automated teller machine fees. A cash withdrawal
8 fee at an automated teller machine shall not exceed \$1 per
9 transaction. A financial institution involved in the
10 electronic fund transfer shall not charge the consumer a fee or
11 cost other than the \$1 fee.

12 Section 99. Effective date. This Act takes effect upon
13 becoming law."