



Rep. La Shawn K. Ford

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10000HB0823ham001

LRB100 06976 SMS 22511 a

1 AMENDMENT TO HOUSE BILL 823

2 AMENDMENT NO. _____. Amend House Bill 823 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Division of Banking Act is amended by
5 adding Section 6.2 as follows:

6 (20 ILCS 3205/6.2 new)

7 Sec. 6.2. Community reinvestment. The Division shall
8 review the federal Community Reinvestment Act performance
9 evaluations conducted by the primary federal regulator of any
10 financial institution regulated by the Division to monitor the
11 efforts State chartered banks are making to meet the credit
12 needs of the communities in which they serve, including
13 low-income and moderate-income neighborhoods, consistent with
14 safe and sound banking practices.

15 The Department may electronically publish an annual report
16 to provide the federal Community Reinvestment Act performance

1 evaluations of State chartered banks.".