



Sen. Ira I. Silverstein

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10000HB0760sam001

LRB100 04758 MLM 26385 a

1 AMENDMENT TO HOUSE BILL 760

2 AMENDMENT NO. _____. Amend House Bill 760 on page 46,
3 immediately below line 23, by inserting the following:

4 "(p-135) In addition to all other authority to issue bonds,
5 Brookfield LaGrange Park School District Number 95 may issue
6 bonds with an aggregate principal amount not to exceed
7 \$20,000,000, but only if all the following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after April
10 4, 2017.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) the additions and
13 renovations to the Brook Park Elementary and S. E. Gross
14 Middle School buildings are required to accommodate
15 enrollment growth, replace outdated facilities, and create
16 spaces consistent with 21st century learning and (ii) the
17 issuance of the bonds is authorized by a statute that
18 exempts the debt incurred on the bonds from the district's

1 statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances, not
3 later than 5 years after the date of the referendum
4 approving the issuance of the bonds, but the aggregate
5 principal amount issued in all such bond issuances combined
6 must not exceed \$20,000,000.

7 (4) The bonds are issued in accordance with this
8 Article.

9 (5) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at an election
11 held on or after April 4, 2017.

12 The debt incurred on any bonds issued under this subsection
13 (p-135) and on any bonds issued to refund or continue to refund
14 such bonds shall not be considered indebtedness for purposes of
15 any statutory debt limitation."