

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB0356

by Rep. David McSweeney

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces the fee collected by the Secretary of State for the filing of articles of organization, applications for admission, and restated articles of organization from \$500 to \$39 and reduces those fees in connection with a limited liability company with ability to establish series from \$750 to \$59. Effective immediately.

LRB100 04327 KTG 14333 b

FISCAL NOTE ACT MAY APPLY

1 AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Limited Liability Company Act is amended by changing Section 50-10 as follows:
- 6 (805 ILCS 180/50-10)
- 7 (Text of Section before amendment by P.A. 99-637)
- 8 Sec. 50-10. Fees.
- 9 (a) The Secretary of State shall charge and collect in 10 accordance with the provisions of this Act and rules 11 promulgated under its authority all of the following:
- 12 (1) Fees for filing documents.
- 13 (2) Miscellaneous charges.
- 14 (3) Fees for the sale of lists of filings and for copies of any documents.
- 16 (b) The Secretary of State shall charge and collect for all of the following:
- (1) Filing articles of organization (domestic),
 application for admission (foreign), and restated articles
 of organization (domestic), \$39 \$500. Notwithstanding the
 foregoing, the fee for filing articles of organization
 (domestic), application for admission (foreign), and
 restated articles of organization (domestic) in connection

- with a limited liability company with ability to establish series pursuant to Section 37-40 of this Act is \$59 \$750.
 - (2) Filing articles of amendment or an amended application for admission, \$150.
 - (3) Filing articles of dissolution or application for withdrawal, \$100.
 - (4) Filing an application to reserve a name, \$300.
 - (5) Filing a notice of cancellation of a reserved name, \$100.
 - (6) Filing a notice of a transfer of a reserved name, \$100.
 - (7) Registration of a name, \$300.
 - (8) Renewal of registration of a name, \$100.
 - (9) Filing an application for use of an assumed name under Section 1-20 of this Act, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each year or part thereof ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 9, and a renewal for each assumed name, \$150.
 - (10) Filing an application for change or cancellation of an assumed name, \$100.
 - (11) Filing an annual report of a limited liability company or foreign limited liability company, \$250, if filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for

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filing an annual report of a limited liability company or
foreign limited liability company with ability to
establish series is \$250 plus \$50 for each series for which
a certificate of designation has been filed pursuant to
Section 37-40 of this Act and active on the last day of the
third month preceding the company's anniversary month,
plus a penalty if delinquent.

- (12) Filing an application for reinstatement of a limited liability company or foreign limited liability company \$500.
- (13) Filing Articles of Merger, \$100 plus \$50 for each party to the merger in excess of the first 2 parties.
- (14) Filing an Agreement of Conversion or Statement of Conversion, \$100.
 - (15) Filing a statement of change of address of registered office or change of registered agent, or both, or filing a statement of correction, \$25.
 - (16) Filing a petition for refund, \$15.
- (17) Filing any other document, \$100.
- 20 (18) Filing a certificate of designation of a limited 21 liability company with the ability to establish series 22 pursuant to Section 37-40 of this Act, \$50.
- 23 (c) The Secretary of State shall charge and collect all of 24 the following:
- 25 (1) For furnishing a copy or certified copy of any document, instrument, or paper relating to a limited

- liability company or foreign limited liability company, or for a certificate, \$25.
- 3 (2) For the transfer of information by computer process 4 media to any purchaser, fees established by rule.
- 5 (Source: P.A. 97-839, eff. 7-20-12.)
- 6 (Text of Section after amendment by P.A. 99-637)
- 7 Sec. 50-10. Fees.
- 8 (a) The Secretary of State shall charge and collect in 9 accordance with the provisions of this Act and rules 10 promulgated under its authority all of the following:
- 11 (1) Fees for filing documents.
- 12 (2) Miscellaneous charges.
- 13 (3) Fees for the sale of lists of filings and for copies of any documents.
- 15 (b) The Secretary of State shall charge and collect for all of the following:
- Filing articles of organization (domestic), 17 (1)18 application for admission (foreign), and restated articles of organization (domestic), \$39 \\$500. Notwithstanding the 19 20 foregoing, the fee for filing articles of organization 21 (domestic), application for admission (foreign), and 22 restated articles of organization (domestic) in connection with a limited liability company with a series or the 23 24 ability to establish a series pursuant to Section 37-40 of 25 this Act is \$59 \$750.

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- 1 (2) Filing amendments (domestic or foreign), \$150.
- 2 (3) Filing a statement of termination or application 3 for withdrawal, \$25.
 - (4) Filing an application to reserve a name, \$300.
- 5 (5) Filing a notice of cancellation of a reserved name, \$100.
- 7 (6) Filing a notice of a transfer of a reserved name, 8 \$100.
 - (7) Registration of a name, \$300.
 - (8) Renewal of registration of a name, \$100.
 - (9) Filing an application for use of an assumed name under Section 1-20 of this Act, \$150 for each year or part thereof ending in 0 or 5, \$120 for each year or part thereof ending in 1 or 6, \$90 for each year or part thereof ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 9, and a renewal for each assumed name, \$150.
 - (10) Filing an application for change or cancellation of an assumed name, \$100.
 - (11) Filing an annual report of a limited liability company or foreign limited liability company, \$250, if filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for filing an annual report of a limited liability company or foreign limited liability company is \$250 plus \$50 for each series for which a certificate of designation has been

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- (12) Filing an application for reinstatement of a limited liability company or foreign limited liability company \$500.
- (13) Filing articles of merger, \$100 plus \$50 for each party to the merger in excess of the first 2 parties.
 - (14) Filing articles of conversion, \$100.
- (15) Filing a statement of change of address of registered office or change of registered agent, or both, or filing a statement of correction, \$25.
 - (16) Filing a petition for refund, \$15.
- 14 (17) Filing a certificate of designation of a limited 15 liability company with a series pursuant to Section 37-40 16 of this Act, \$50.
 - (18) Filing articles of domestication, \$100.
- 18 (19) Filing, amending, or cancelling a statement of authority, \$50.
- 20 (20) Filing, amending, or cancelling a statement of denial, \$10.
- 22 (21) Filing any other document, \$100.
- 23 (c) The Secretary of State shall charge and collect all of 24 the following:
- 25 (1) For furnishing a copy or certified copy of any document, instrument, or paper relating to a limited

- 1 liability company or foreign limited liability company, or
- for a certificate, \$25.
- 3 (2) For the transfer of information by computer process
- 4 media to any purchaser, fees established by rule.
- 5 (Source: P.A. 99-637, eff. 7-1-17.)
- Section 95. No acceleration or delay. Where this Act makes changes in a statute that is represented in this Act by text that is not yet or no longer in effect (for example, a Section represented by multiple versions), the use of that text does not accelerate or delay the taking effect of (i) the changes
- 11 made by this Act or (ii) provisions derived from any other
- 12 Public Act.
- 13 Section 99. Effective date. This Act takes effect upon
- 14 becoming law.