

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB0276

by Rep. Martin J. Moylan

SYNOPSIS AS INTRODUCED:

 40 ILCS 5/2-101
 from Ch. 108 1/2, par. 2-101

 40 ILCS 5/2-105
 from Ch. 108 1/2, par. 2-105

 40 ILCS 5/2-107
 from Ch. 108 1/2, par. 2-107

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System to persons who became participants before the effective date of the amendatory Act and provides that, beginning on that date, the System shall not accept any new participants. Makes related changes. Effective immediately.

LRB100 04684 RPS 14690 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Sections 2-101, 2-105, and 2-107 as follows:
- 6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)
- Sec. 2-101. Creation of system. A retirement system is created to provide retirement annuities, survivor's annuities and other benefits for <u>certain</u> members of the General Assembly, certain elected state officials, and their beneficiaries.
- The system shall be known as the "General Assembly
 Retirement System". All its funds and property shall be a trust
 separate from all other entities, maintained for the purpose of
 securing payment of annuities and benefits under this Article.
- Participation in the retirement system created under this

 Article is restricted to persons who became participants before

 the effective date of this amendatory Act of the 100th General

 Assembly. Beginning on that date, the System shall not accept
- 19 any new participants.
- 20 (Source: P.A. 83-1440.)
- 21 (40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105)
- 22 Sec. 2-105. Member. "Member": Members of the General

- Assembly of this State, including persons who enter military service while a member of the General Assembly, and any person serving as Governor, Lieutenant Governor, Secretary of State,

 Treasurer, Comptroller, or Attorney General for the period of
- 4 Treasurer, Comptroller, or Attorney General for the period of
- 5 service in such office.
- 6 Any person who has served for 10 or more years as Clerk or 7 Assistant Clerk of the House of Representatives, Secretary or 8 Assistant Secretary of the Senate, or any combination thereof, 9 may elect to become a member of this system while thenceforth 10 engaged in such service by filing a written election with the 11 board. Any person so electing shall be deemed an active member 12 of the General Assembly for the purpose of validating and transferring any service credits earned under any of the funds 13 14 and systems established under Articles 3 through 18 of this 15 Code.
- However, notwithstanding any other provision of this
 Article, a person shall not be deemed a member for the purposes
 of this Article unless he or she became a participant of the
 System before the effective date of this amendatory Act of the
- 21 (Source: P.A. 85-1008.)

100th General Assembly.

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- 22 (40 ILCS 5/2-107) (from Ch. 108 1/2, par. 2-107)
- Sec. 2-107. Participant. "Participant": Any member who elects to participate; and any former member who elects to continue participation under Section 2-117.1, for the duration

- of such continued participation. However, notwithstanding any
- 2 <u>other provision of this Article, a person shall not be deemed a</u>
- 3 participant for the purposes of this Article unless he or she
- 4 became a participant of the System before the effective date of
- 5 this amendatory Act of the 100th General Assembly.
- 6 (Source: P.A. 86-1488.)
- 7 Section 99. Effective date. This Act takes effect upon
- 8 becoming law.