**Section 1457.140 Collect On Delivery (C.O.D.) Bond Coverage**

a) For purposes of this Section, a collect-on-delivery (C.O.D.) shipment means a shipment upon which the consignor/shipper has attached, as a condition of delivery, the collection of a specific sum or sums of moneys from the consignee/receiver by the carrier making delivery and the return of those moneys to the consignor or other payee named by the consignor.

b) No household goods carrier shall accept C.O.D. shipments unless it has on file with the Commission proof of C.O.D. insurance or bond coverage.

c) The minimum amount of C.O.D. insurance or bond coverage required of a household goods carrier for each shipper or consignee for failure of the carrier to remit payment of C.O.D. monies is $10,000.

(Source: Amended at 49 Ill. Reg. 1149, effective January 9, 2025)