**Section 1425.50 Collect On Delivery ("C.O.D.") Bond Coverage**

a) The minimum amount of C.O.D. insurance or bond coverage required of a motor common carrier of property for each shipper or consignee for failure of the carrier to remit payment of C.O.D. monies is $10,000.

b) Waiver of requirement. An intrastate motor common carrier of property may be excused from the requirement of filing proof of C.O.D. insurance or bond coverage if:

1) The carrier has filed with the Commission a completed copy of the Commission's C.O.D. Bond Waiver Affidavit form stating that the carrier will not, at any time, accept a C.O.D. shipment, and the carrier does not, at any time, accept a C.O.D. shipment; and

2) The carrier advises each shipper in writing, prior to rendition of the service, that it does not accept C.O.D. shipments. The burden of proving compliance with this latter requirement shall be on the carrier.