**Section 653.460 Grant Closeout**

The Department shall consider the grant closed when the final reconciliation payment is made, either by the Department or the participant, as provided in Section 653.440. The Department shall send notification to the participant that the grant is closed. At the discretion of the Department, several years of audit reconciliation balances may be combined to allow for one payment to reconcile minor annual reconciliation balances.

(Source: Amended at 34 Ill. Reg. 13142, effective August 24, 2010)