**Section 123.340 Non-payment of Premium**

a) Children enrolled in All Kids Premium Level 2 will have a grace period through the end of the month following the coverage month to pay the premium.

b) Failure to pay the full monthly premium by the last day of the grace period will result in termination of coverage.

c) Partial premium payments will not be refunded.

d) When termination of coverage is recorded by the 15th day of the month, it will be effective the first day of the following month. When termination of coverage is recorded after the 15th day of the month, it will be effective no later than the first day of the second month following that determination.

(Source: Amended at 38 Ill. Reg. 5989, effective February 26, 2014)