**Section 120.382 Resource Disregard**

a) In addition to the exempt resources listed in Section 120.381, the cash value of resources shall be disregarded for AABD MANG as follows:

1) $17,500 for a single person or married couple, along with any dependents.

2) Resources equal in amount to the benefits paid on behalf of a person under a qualified long term care insurance policy as provided under 42 U.S.C. 1396p(b)(1)(C) and (b)(5). Policies written in Illinois are approved by the Director of the Illinois Department of Insurance under the Qualified Long Term Care Insurance Partnership (QLTCIP) program (50 Ill. Adm. Code 2012). The dollar value of the amount paid for QLTCIP benefits is disregarded; the extent to which the disregard is applied to a resource will depend and may vary with the underlying equity value (see Section 120.381(a)(6)) the person holds in the resource.

b) Eligibility for medical assistance or the benefits described in Sections 120.72 and 120.73 does not exist when nonexempt resources exceed allowable disregards outlined in subsection (a).

c) For Qualified Medicare Beneficiaries (QMBs), Specified Low-Income Medicare Beneficiaries (SLIBs), and Qualified Individuals-1 (QI-1)

1) An amount not to exceed the maximum resource level applied for the year under section 1860D-14(a)(3)(D) of the Social Security Act (42 U.S.C. 1395w-114(a)(3)(D)) shall be disregarded.

2) Eligibility for QMB, SLIB or QI-1 status does not exist when resources exceed the disregard amounts described in subsection (c)(1).

(Source: Amended at 47 Ill. Reg. 14104, effective September 21, 2023)