**Section 310.40 Transactions Under Contracts in Existence on July 10, 1933**

Approval by the Commission of particular transactions under any contract or arrangement of the character described in Section 7-101(3) of the Act shall not be required when the contract or arrangement was in existence on July 10, 1933; or when the contract or arrangement is filed with and approved by the Commission subsequent to that date. Each utility shall keep accurate records relating to these transactions, which shall be open to inspection by the Commission. Nothing in this Section shall be construed as an approval, for any purpose, of any contracts existing on July 10, 1933.

(Source: Amended at 43 Ill. Reg. 11944, effective October 1, 2019)