**Section 1100.530 Deadlines**

a) At the beginning of each fiscal year, the Authority will adopt a schedule or schedules by which applications must be received and awards will be made. In adopting such schedule or schedules the Authority will take into account the amount of funds appropriated and available for expenditure for the program, the number and size of municipalities eligible to receive loans under law and the need for efficient decisionmaking.

b) The application must state the funding round for which it is submitted. Loans, if any, will be made before the next deadline for applications.

c) For fiscal year 1986 only, round 1 applications shall be received on or before February 1, 1986 to be eligible for an award before April 1, 1986. Round 2 applications shall be received on or before April 1, 1986 to be eligible for an award before July 1, 1986.

(Source: Recodified from 14 Ill. Adm. Code 1210.310 at 31 Ill. Reg. 12104)