**Section 1100.340 Fees**

a) The Authority shall, by resolution, establish the schedule of fees and charges of the Authority.

b) Fees of the Authority are designed to cover the operating expenses of the Authority.

c) The total amount to be charged for Costs of Issuance and Annual Fee for a bond issue shall not exceed the limits established by the Authority. Cost of Issuance − the total amount to be charged a local government for Cost of Issuance for a bond issue shall not exceed 3% of the local government debt.

(Source: Amended at 16 Ill. Reg. 19206, effective November 25, 1992; recodified from 47 Ill. Adm. Code 410.109 at 31 Ill. Reg. 12104)