**Section 800.330 Fund Charges**

a) Each fund shall be charged with its share of all expenses of the Board, including the amount repayable to the State of the initial appropriation made to meet organization expenses, at quarter-yearly periods, on a pro-rata basis, according to the value of the investments held for the respective fund at the beginning of each quarter-yearly period, or on any other equitable basis as may be determined by the Board.

b) A statement setting forth the amount of the expense charge made by the Board shall be provided to each pension fund as prescribed by Section 22A-114 of the Pension Code.

(Source: Amended at 37 Ill. Reg. 2720, effective February 25, 2013)