**Section 740.30 Custodial Account**

a) The custodian shall establish custodial accounts for participants who request the establishment of those accounts for the safekeeping of securities.

b) The custodian shall determine the fees to be paid for the establishment of custodial accounts, and such fees shall be listed on the application for the establishment of a custodial account that must be completed by the public agency when establishing the account.

(Source: Amended at 25 Ill. Reg. 14527, effective October 23, 2001)