**Section 725.20 Record Requirements**

a) The Cook County Treasurer shall maintain, for a minimum of five years after an expenditure is made, adequate books, records, and supporting documents to verify the following:

1) the amount of funds received;

2) the recipients of the funds; and

3) the purpose of all disbursements of funds in conjunction with the application.

b) All books, records, and supporting documentation related to expenditure of grants shall be available for review by the State Treasurer and the Auditor General.

c) As generally accepted accounting principles, the Treasurer incorporates by reference "Accounting Standards" of the Financial Accounting Standards Board, 401 Merritt 7, Norwalk, Connecticut 06856, (203)847-0700, as of January 1, 2000, no subsequent dates or editions.