**Section 41.115 Fidelity Bond**

CDB may require a grantee to obtain a fidelity bond in the amount of 125% of the grant amount. In making the determination whether a bond shall be required, CDB shall consider one or more of, but will not be limited to, the following:

a) The size of the grant;

b) The nature of the project;

c) Whether the grantee is a unit of government or a private entity; or

d) The grantee's past experience in similar projects or financial matters.