**Section 1460.30 Bonding Requirements**

a) Each applicant for a limited roofing license shall obtain, and maintain in force for the duration of the license, a continuous surety bond in the minimum amount of $10,000. Each applicant for an unlimited roofing license shall obtain, and maintain in force for the duration of the license, a continuous surety bond in the minimum amount of $25,000. The bond shall be issued by an insurance company authorized to transact fidelity and surety business in the State of Illinois and shall be for the performance of all work undertaken by the applicant in the course of the applicant's roofing contracting business and for the payment of damages during the course of that work that may be sustained by reason of negligence, misconduct, or violation of any laws, ordinances, rules, regulations or building codes governing the work.

b) The bond shall be executed on a form provided by the Division or the bond provider.

c) The bond shall state that it cannot be cancelled except upon written notification to the Division at least 60 days prior to the date of cancellation.

(Source: Amended at 38 Ill. Reg. 7910, effective March 25, 2014)