**Section 1450.160 Dual Licensure**

a) A licensee may not simultaneously hold licenses as a:

1) Managing broker and residential leasing agent;

2) Managing broker and broker; or

3) Broker and residential leasing agent.

b) Upon the issuance of a new license, the prior license shall become inactive.

(Source: Amended at 45 Ill. Reg. 2851, effective February 23, 2021)