**Section 1440.140 45 Day Permit Sponsor Card**

a) A properly issued 45 Day Permit Sponsor Card shall serve as a temporary permit allowing the sponsored individual to engage in the practice of auctioneering for a period of 45 days after its issuance date only under the direct supervision of the sponsoring auctioneer or auction firm.

b) A sponsoring auctioneer or auction firm shall only execute a 45 Day Permit Sponsor Card to a sponsored individual upon presentation of:

1) A valid auctioneer examination passing score report from the Division or its designated testing vendor that states that the sponsoring auctioneer or auction firm may issue a 45 Day Permit Sponsor Card; or

2) An original terminated license, pursuant to Section 10-35 of the Act, endorsed by the sponsoring auctioneer or auction firm by whom the sponsored individual was previously sponsored or associated.

c) Upon issuance of a properly completed 45 Day Permit Sponsor Card:

1) The sponsoring auctioneer or auction firm shall send to the Division within 24 hours the original 45 Day Permit Sponsor Card, the original terminated license (if applicable), the original examination score report and initial application (if applicable), and the proper fee. If the sponsored individual is unable to obtain an original terminated license from his or her previous sponsoring auctioneer or auction firm, the sponsored individual shall prepare a sworn written statement as to why the terminated license is not submitted. The sponsoring auctioneer or auction firm shall submit the written statement in lieu of an original terminated license to the Division;

2) The sponsoring auctioneer or auction firm shall retain a copy of the 45 Day Permit Sponsor Card for its records; and

3) The sponsored individual shall retain a copy of the 45 Day Permit Sponsor Card and shall use it in lieu of a license until a license is issued by the Division, but not for a period in excess of 45 days after its issuance.

d) If a new license has not been issued by the Division within 45 days after the issuance of a 45 Day Permit Sponsor Card, the sponsored individual shall not practice auctioneering.

e) The Division may grant an extension of a 45 Day Permit Sponsor Card, but the extension must be requested in writing by the sponsoring auctioneer or auction firm.

f) If the Division denies any application in which a 45 Day Permit Sponsor Card was issued, the 45 Day Permit Sponsor Card shall be null and void upon written notice from the Division.

(Source: Amended at 35 Ill. Reg. 7358, effective April 21, 2011)