**Section 1371.40 Application for a License as a Promoter**

a) Promoters shall be separately licensed for either boxing or martial arts/mixed martial arts.

b) An applicant for licensure as a promoter shall file a completed, signed application with the Division, on forms provided by the Division, that includes:

1) A copy of a government issued photo identification (e.g., driver's license, passport);

2) Proof of a surety bond of no less than $5,000, as required by Section 11 of the Act, to cover financial obligations;

3) A financial statement prepared by a licensed or registered certified public accountant showing liquid working capital of $10,000 or more or a $10,000 performance bond guaranteeing payment of all obligations relating to the promotional activities. The statement will be held confidential;

4) Proof of good moral character. The applicant shall notify the Division of any criminal convictions other than minor traffic violations. The Division may consider any criminal convictions or discipline in another jurisdiction in which the applicant is licensed when determining if the applicant is qualified for licensure; and

5) The required fee set forth in Section 1371.20.

c) When the accuracy or sufficiency of any submitted documentation is questioned by the Division or the Board because of lack of information, discrepancies or conflicts in information given or a need for clarification, the applicant seeking licensure may be requested to:

1) Provide the necessary information; and/or

2) Appear for an interview before the Board to clarify information or clear up any discrepancies or conflicts in information.