**Section 4439.30 Definitions**

"Active member" means a police officer or firefighter who is in active service and a participant of a pension fund established pursuant to Article 3 or Article 4 of the Code, respectively.

"Beneficiary" means a person eligible for or receiving benefits from a pension fund as provided in the Article of the Code under which the pension fund is established.

"Code" means the Illinois Pension Code [40 ILCS 5].

"Creditable service" shall have the same meaning as in Section 3-110 or 4-108 of the Code.

"Current pension fund" means the pension fund currently being dissolved.

"Current value" means the fair market value, when available; otherwise, the fair value as determined in good faith by the municipality, assuming an orderly liquidation at the time of the determination.

"Date of refund" means the date the police officer or firefighter received a refund from the respective pension fund pursuant to Section 3-124 or 4-116 of the Code.

"Director" means the Director of the Illinois Department of Insurance.

"Firefighter" shall have the same meaning as in Section 4-106 of the Code.

"Former firefighter" means an individual who terminated service with the municipal fire department and requested and received a refund of employee contributions from the firefighters' pension fund.

"Former police officer" means an individual who terminated service with the municipal police department and requested and received a refund of employee contributions from the police pension fund.

"Independent auditor" means an independent certified public accountant or independent accounting firm in good standing with the American Institute of CPAs and all states in which the accountant is licensed to practice.

"Municipality" shall have the same meaning as in Section 3-103 of the Code for police pension funds and in Section 4-103 of the Code for firefighters' pension funds.

"Participant" means a police officer, firefighter, deferred pensioner or beneficiary of the respective pension fund. Participant also includes anyone who terminated service prior to being eligible to receive a benefit and has not requested and received a refund of contributions.

"Pension Division" means the Public Pension Division of the Illinois Department of Insurance.

"Police officer" or "Officer" shall have the same meaning as in Section 3-106 of the Code.

"Prior pension fund" means the pension fund in which the police officer or firefighter had accumulated creditable service time prior to becoming a member of the current pension fund.

"Refund" means the amount of contributions a police officer or firefighter received pursuant to Section 3-124 or 4-116 of the Code, respectively.