**Section 1406.20 Applicability and Scope**

This Part applies to all individual and group life insurance policies and certificates issued after June 1, 1998, except:

a) Variable life insurance;

b) Individual and group annuity contracts;

c) Credit life insurance; or

d) Life insurance policies and certificates with guaranteed scheduled death benefits of $10,000 or less, or illustrated death benefits less than $15,000.