**Section 1250.15 Definitions**

Actuarial Standards of Practice means the actuarial standards used in keeping with current professional practice by the Actuarial Standards Board (1100 Seventeenth Street, NW, Seventh Floor, Washington DC 20036) that are to be utilized by actuaries in performance of their assignments.

Code means the Illinois Insurance Code [215 ILCS 5].

Department means the Illinois Department of Insurance.

Director means the Director of the Illinois Department of Insurance.

Insurer means any person or company subject to the Code.

NAIC means the National Association of Insurance Commissioners.

(Source: Added at 36 Ill. Reg. 869, effective January 3, 2012)