**Section 1104.50 Credit for Reinsurance Required by Law**

The Director shall allow credit for reinsurance ceded by a domestic insurer *to an assuming insurer not meeting the requirements of Section 173.1(1)(A), (B), (B-5), (C), (C-5) or (C-10)* of the Code *but only with respect to the insurance of risks located in jurisdictions where that reinsurance is required by applicable law or regulation of that jurisdiction*. (Section 173.1(1)(D) of the Code)

(Source: Amended at 46 Ill. Reg. 10885, effective June 10, 2022)