**Section 1104.20 Credit for Reinsurance – Reinsurer Licensed in this State**

Pursuant to Section 173.1(1)(A) of the Code, the Director shall allow credit for reinsurance ceded by a domestic insurer to assuming insurers which were licensed in this State as of the date of the ceding insurer's most recent statutory financial statement.

(Source: Amended at 33 Ill. Reg. 9314, effective June 18, 2009)