**Section 924.10 Authority**

This Rule is promulgated by the Director of Insurance under Section 401 of the Illinois Insurance Code (Ill. Rev. Stat. 1981, ch. 73 par. 1013) which empowers the Director *"...to make reasonable rules and regulations as may be necessary for making effective..."* the insurance laws of this State. It is the purpose of this Part to implement Section 143(2) of Article IX of the Illinois Insurance Code (Ill. Rev. Stat. 1981, ch. 73, par. 755(2)).