**Section 903.140 Equipment**

a) Include:

1) Rent and repairs of furniture, equipment and office machines including printers' equipment, postage machines and punched card equipment.

2) Depreciation on furniture, equipment and office machines.

3) Premiums for insurance on office contents.

b) Exclude:

1) Compensation to employees (see Salaries).

2) Rent, repairs and depreciation of automobiles (see Traveling and Entertaining).

3) Cost of insurance on automobiles (see Traveling and Entertaining).

4) Cost of alterations and repairs of leased premises (see Rent and Rent Items).

5) Equipment expenses allowed, reimbursed or paid to managers, agents, brokers, solicitors and other producers (see Allowances to Managers and Agents).

6) Items includible in Real Estate Expenses.