**Section 655.20 Definitions**

Terms found in this Part, other than those defined in this Section, have the meanings ascribed in Section 131.1 of the Insurance Code.

"Code" means the Illinois Insurance Code [215 ILCS 5].

"Department" means the Illinois Department of Insurance.

"Director" means the Director of the Illinois Department of Insurance.

"Executive officer" means any individual charged with active management and control in a senior executive capacity as described by the company's by-laws (including a president, senior vice president, treasurer, secretary, controller, and any other individual regardless of title performing functions the same as those performed by the foregoing officers).

(Source: Amended at 41 Ill. Reg. 7586, effective June 19, 2017)