**Section 1000.2105 Notice Requirement/Corrective Action**

A holding company shall give immediate written notice of any corrective action ordered or requested by a governmental agency, relative to the financial affairs of the holding company, except those actions ordered by the Director of Banks and Real Estate. A holding company shall give written notice prior to acting upon such orders or requests, except when such order is effective immediately upon receipt. The method of transmittal shall be by messenger mail, private messenger service or telefax transmittal. Any such corrective actions required to be performed immediately shall be reported to the Director within 24 hours after receipt.

(Source: Amended at 30 Ill. Reg. 18990, effective December 1, 2006)