**Section 1000.1985 Sale**

The term "sale" and "sell" includes every contract to sell or otherwise dispose of a security or interest in a security for value, but such terms do not include an exchange of securities in connection with a merger or acquisition approved by the Director, the FHLBB or the FSLIC.

(Source: Amended at 30 Ill. Reg. 18990, effective December 1, 2006)