**Section 1000.1800 Applicability**

a) This Subpart shall apply to all stock holding companies, mutual thrift holding companies or associations that directly or indirectly, own or control or seek to own or control 25% or more of the voting shares or rights of any association in any manner, except where such ownership arises in the regular course of business as set forth in Section 1A-1 of the Act.

b) Except with the permission of the Director, and the Federal Home Loan Bank Board (FHLBB), no company shall become a thrift holding company with the power to hold or vote, directly or indirectly, 25% or more of the voting stock of one or more institution.

(Source: Amended at 30 Ill. Reg. 18990, effective December 1, 2006)