**Section 1000.1420 Depositors**

a) The following classifications of depositors may hold NOW accounts:

1) Any individual;

2) Any two or more individuals jointly, so long as the purpose is not for business;

3) Any organization operated primarily for religious, philanthropic, charitable, educational, fraternal or other similar purposes.

b) Payment Order Accounts: Any depositor may hold a payment order account in an association which offers such accounts.