**Section 360.620 Grounds for Revocation of License**

The following are grounds for revocation of license pursuant to Section 0.05(a)(10) of the Act:

a) a licensee has been convicted of a felony in connection with the operations of a pawnshop;

b) a licensee knowingly or recklessly violates, or has continuously violated, the Act or State or federal law or regulation, a rule promulgated in accordance with the Act, or any order of the Secretary;

c) a fact or condition exists that, if it had existed or had been known at the time of the original application, would have justified license refusal;

d) the licensee knowingly submits materially false or misleading documents with the intent to deceive the Secretary or any other party; or

e) the licensee is unable or ceases to continue to operate the pawnshop.

(Source: Amended at 46 Ill. Reg. 17955, effective October 27, 2022)