**Section 345.45 Prepayment Penalty**

No lender shall make a high risk home loan that includes a penalty provision for payment made:

a) after the expiration of the 36 month period following the date the loan was made; or

b) that is more than:

1) 3% of the total loan amount, if the prepayment is made within the first 12 month period following the date the loan was made; or

2) 2% of the total loan amount, if the prepayment is made within the second 12 month period after the date the loan was made; or

3) 1% of the total loan amount, if the prepayment is made within the third 12 month period following the date the loan was made.