**Section 310.300 Minimum Organizational Capital Requirements for Trust Companies**

The minimum organizational capital requirement that must be met by an applicant for a certificate of authority under the Corporate Fiduciary Act to become an Illinois trust company is $3,000,000. The minimum organizational capital requirement prescribed in this subsection shall be in addition to and separate from the amount pledged or surety bond held pursuant to Section 6-13.5 of the Corporate Fiduciary Act.