**Section 200.205 Notification of Noncompliance or Material Change**

All holders of or applicants for any license issued pursuant to the Act shall submit written notification to the Director within 10 business days after becoming aware of any noncompliance with the provisions of the Act or this Part and any material change in condition (such as bankruptcy, regulatory order having been issued by another regulatory body having jurisdiction, loss of authority to do business by regulatory agency having jurisdiction) which places or tends to place any consumer or policyholder in jeopardy.

(Source: Amended at 47 Ill. Reg. 784, effective January 5, 2023)