**Section 110.160 Lien Charges**

a) All official fees paid for the purpose of perfecting or releasing a security interest in property given as collateral for a loan may be collected by a licensee from the obligor.

b) As a prerequisite for a loan, the licensee may require the prospective obligor to provide evidence of ownership and condition of title.

(Source: Amended at 30 Ill. Reg. 12558, effective July 7, 2006)