**Section 664.450 Refinancing**

a) Design costs set forth in Section 664.460 (Limitation on Design Cost) of this Subpart, and bidding costs related to eligible construction contracts incurred prior to the award of the loan agreement, are eligible for refinancing.

b) Total eligible costs for projects that received a PWSLP Loan Agreement between October 1, 2008 and February 17, 2009 are eligible for refinancing to the ARRA program financial terms.