**Section 369.460 Limitation on Design Cost**

Allowable costs for design of the loan project will be limited to the actual cost incurred for design, up to a maximum percentage of the allowable as bid construction cost.

a) For allowable as bid construction costs of $500,000 or less, the design will be funded up to 15%;

b) For allowable as bid construction costs of $500,001 to $2,000,000, the design will be funded up to 12%;

c) For allowable as bid construction costs of $2,000,001 to $5,000,000, the design will be funded up to 10%;

d) For allowable as bid construction costs of $5,000,001 to $10,000,000, the design will be funded up to 8%; and

e) For allowable as bid construction costs of more than $10,000,000, the design will be funded up to 7%.