**Section 225.425 Annual Trading Budget**

The CAIR NOx Annual Trading budget available for allowance allocations for each control period will be determined as follows:

a) The total base CAIR NOx Annual Trading budget is 76,230 tons per control period for the years 2009 through 2014, subject to a reduction for two set-asides, the New Unit Set-Aside (NUSA) and the Clean Air Set-Aside (CASA). Five percent of the budget will be allocated to the NUSA and 25 percent will be allocated to the CASA, resulting in a CAIR NOx Annual Trading budget of 53,361 tons available for allocation per control period pursuant to Section 225.440. The requirements of the NUSA are set forth in Section 225.445, and the requirements of the CASA are set forth in Sections 225.455 through 225.470.

b) The total base CAIR NOx Annual Trading budget is 63,525 tons per control period for the year 2015 and thereafter, subject to a reduction for two set-asides, the NUSA and the CASA. Five percent of the budget will be allocated to the NUSA and 25 percent will be allocated to the CASA, resulting in a CAIR NOx Annual Trading budget of 44,468 tons available for allocation per control period pursuant to Section 225.440.

c) If USEPA adjusts the total base CAIR NOx Annual Trading budget for any reason, the Agency will adjust the base CAIR NOx Annual Trading budget and the CAIR NOx Annual Trading budget available for allocation, accordingly.

(Source: Added at 31 Ill. Reg. 12864, effective August 31, 2007)