**Section 225.325 Trading Program**

a) The CAIR SO2 Trading Program is administered by USEPA. CAIR SO2 allowances are issued as described by the definition for allocate in 40 CFR 96.202, as incorporated by reference in Section 225.140. The amount of CAIR SO2 allowances to be credited to a CAIR SO2 source's CAIR SO2 Allowance Tracking System account for a CAIR SO2 unit will be determined in accordance with 40 CFR 96.253, as incorporated by reference in Section 225.140.

b) A CAIR SO2 allowance is a limited authorization to emit SO2 during the calendar year for which the allowance is allocated or any calendar year thereafter pursuant to the CAIR SO2 Trading Program as follows:

1) For one CAIR SO2 allowance allocated for a control period in a year before 2010, one ton of SO2, except as provided for in the compliance deductions pursuant to 40 CFR 96.254(b);

2) For one CAIR SO2 allowance allocated for a control period in 2010 through 2014, 0.50 ton of SO2, except as provided for in the compliance deductions pursuant to 40 CFR 96.254(b); and

3) For one CAIR SO2 allowance allocated for a control period in 2015 or later, 0.35 ton of SO2, except as provided for in the compliance deductions pursuant to 40 CFR 96.254(b).

(Source: Added at 31 Ill. Reg. 12864, effective August 31, 2007)