**Section 1800.930 Prior Registration**

a) Video gaming terminals may only be secured as collateral by a person who is licensed under the Act or who has registered with the Board on forms provided by the Board.

b) Prior registration or licensure under the Act of the secured party seeking to enforce a security interest is required. The Board will not approve the enforcement of any security interest in gaming property collateral unless all persons have been either registered or licensed, as applicable.

(Source: Amended at 37 Ill. Reg. 810, effective January 11, 2013)