**Section 432.20 License Application**

a) An application for a license to operate as a totalizator system licensee shall be made on forms furnished by the Board.

b) One original and ten copies of the application shall be filed at the Board's central office at 100 W. Randolph St., #11-100, Chicago, IL 60601.

c) The applicant shall submit $25.00 for a one-year license fee.

d) The applicant shall submit with the application copies of all contracts with organization licensees and instruments evidencing any indebtedness between the applicant and any and all organization licensees.

e) If circumstances change or events occur after the filing of an application, the applicant shall submit an amendment to the Board. Examples of such changes include, but are not limited to, a change of corporate officers, the signing of additional contracts with organization, or inter-track wagering licensees.